

Date: 03.05.2023

To,
The Bombay Stock Exchange Limited (BSE Ltd)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 540144

Sub: Outcome of Board Meeting held on Wednesday, May 03, 2023.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., Wednesday, May 03, 2023 at 04.00 P.M and concluded at 06.15 P.M. have considered and approved the Audited financial Statements for the half year and year ended March 31, 2022. The said financial results were reviewed by the audit committee and thereafter approved by the Board of Directors.

Pursuant to regulation 33 and other applicable regulations, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are enclosing:

1. Auditors Report on the Audited Financial Results for the half year and year ended March 31, 2023.
2. Standalone financial Results for the half year and year ended March 31, 2023.
3. Declaration on un-modified opinion in respect of Audited Financial Results for the half year and year ended March 31, 2023.

You are requested to take the above on your records.

For DRA Consultants Limited

Ravina Modi
Company Secretary & Compliance Officer
Mem. No. A68996

Encl: As above

M/S DRA CONSULTANTS LIMITED, NAGPUR
ANNEXURE I
AUDITED FINANCIAL RESULTS FOR THE YEAR AND HALF YEAR ENDED 31ST MARCH, 2023

(Amount In Rs Lakhs)

| Sr. No. | Particulars | Year ended 31.03.2023 (Audited) | Year ended 31.03.2022 (Audited) | Half year ended 30-09-2022 (Unaudited) | Half year ended 31-03-2023 (Audited) |
|-------------|---|---------------------------------|---------------------------------|--|--------------------------------------|
| I | Revenue | | | | |
| | Revenue from operations | 1504.31 | 1512.85 | 703.09 | 801.22 |
| II | Other income | 58.31 | 47.08 | 3.56 | 54.75 |
| III | Total Income (I +II) | 1562.62 | 1559.93 | 706.65 | 855.97 |
| IV | Expenses | | | | |
| | Cost of materials consumed | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - |
| | Changes in inventories of finished goods | - | - | - | - |
| | work-in-progress and Stock-in-Trade | - | - | - | - |
| | Employee benefits expense | 538.18 | 516.23 | 270.00 | 268.18 |
| | Finance costs | 13.40 | 12.23 | 6.85 | 6.55 |
| | Depreciation & amortizations Expenses | 64.39 | 69.26 | 32.47 | 31.92 |
| | Other Expenses | 708.98 | 734.71 | 293.53 | 415.45 |
| | Total expenses | 1324.95 | 1332.43 | 602.85 | 722.10 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 237.67 | 227.50 | 103.80 | 133.87 |
| VI | Exceptional items | - | - | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | 237.67 | 227.50 | 103.80 | 133.87 |
| VIII | Extraordinary items | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 237.67 | 227.50 | 103.80 | 133.87 |
| X | Income for earlier Year | - | - | - | - |
| XI | Tax expense: | | | | |
| | (1) Current tax | 59.82 | 57.26 | 26.13 | 33.69 |

Auth.



| | | | | | |
|-------------|--|---------------|---------------|--------------|--------------|
| | (2) Deferred tax (Asset) / Liability | 4.33 | 5.05 | 2.01 | 2.32 |
| | (3) Income tax for earlier year | - | - | - | - |
| XII | Profit After Tax from continuing operations | 173.52 | 165.19 | 75.66 | 97.86 |
| XIII | Earning per equity Share | | | | |
| | (1) Basic & Diluted | 1.58 | 1.51 | 0.69 | 0.89 |

1. The above results for the half year ended on 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on Wednesday, 03rd May, 2023.
2. The company is operating as a single segment company, engaged in consultancy business, and hence there is no separate reportable business segment.
3. Figures for the previous period have been regrouped wherever necessary.
4. The aforesaid audited financial results will be available on the Website of BSE Limited for benefit of shareholders and Investors.
5. The Company has not adopted the Indian Accounting Standard (IND AS) in terms of Exemption available to the Companies listed with the SME Exchange.

For DRA Consultants Limited


Dinesh Rathi
Managing Director
DIN: 01516715



DRA CONSULTANTS LIMITED

CIN No. L93090MH2009PLC192183

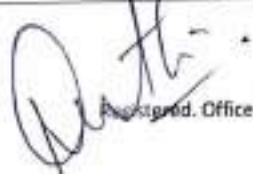
Registered Office: 58, Ingole Nagar, Opp. Airport, Behind Hotel Pride, Wardha Road, Nagpur-440 005 (M.S.) India.

M : +91-9922954932 | e : business@dra.net.in | www.dra.net.in

M/S DRA CONSULTANTS LIMITED, NAGPUR
ANNEXURE II
BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount In Rs Lakhs)

| Sr. No. | Particulars | 31st March, 2023 (Audited) | 30th Sept, 2022 (Unaudited) | 31st March, 2022 (Audited) |
|----------|---|----------------------------|-----------------------------|----------------------------|
| | EQUITY AND LIABILITIES | | | |
| 1 | Shareholder's funds | | | |
| | (a) Share Capital | 1097.00 | 1097.00 | 1097.00 |
| | (b) Reserves and surplus | 1677.98 | 1580.13 | 1504.46 |
| 2 | Share Application Money Pending Allotment | - | - | - |
| 3 | Non-current liabilities | | | |
| | (a) Long-term borrowings | - | - | - |
| | (b) Other Long-Term Liabilities | - | - | - |
| | (c) Long-term provisions | - | - | - |
| 4 | Current liabilities | | | |
| | (a) Short-term borrowings | - | 53.83 | - |
| | (b) Trade payables | | | |
| | (i) Total Outstanding Dues other than Micro Enterprises and Small Enterprises | 238.61 | 284.28 | 231.46 |
| | (ii) Total Outstanding Dues of Micro Enterprises and Small Enterprises | - | - | - |
| | (c) Other current liabilities | 46.15 | 43.65 | 44.35 |
| | (d) Short-term provisions | 70.52 | 389.90 | 364.81 |
| | TOTAL | 3130.26 | 3448.79 | 3242.08 |
| | ASSETS | | | |
| 1 | Non-current assets | | | |
| | (a) Property, Plant and Equipment & Intangible Assets | | | |
| | (i) Property, Plant and Equipment | 670.74 | 697.96 | 723.75 |
| | (ii) Intangible Assets | - | - | - |
| | (iii) Capital WIP | - | - | - |
| | (iv) Tangible assets under development | - | - | - |
| | (b) Non-current investments | 1003.39 | 977.71 | 885.52 |
| | (c) Deferred Tax Asset (net) | (8.20) | (5.89) | (3.88) |





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| | | | | |
|----------|-----------------------------------|----------------|----------------|----------------|
| | (d) Long-term loans and advances | 153.77 | 157.11 | 117.74 |
| | (e) Other Non-Current Assets | - | - | - |
| | TOTAL (1) | 1819.70 | 1826.89 | 1723.11 |
| 2 | Current assets | | | |
| | (a) Current investments | - | - | - |
| | (b) Inventories | - | - | - |
| | (c) Trade receivables | 936.61 | 981.44 | 814.49 |
| | (d) Cash and cash equivalents | 143.78 | 33.23 | 55.25 |
| | (e) Short-term loans and advances | 204.87 | 592.10 | 549.53 |
| | (f) Other Current Assets | 25.30 | 15.13 | 99.70 |
| | TOTAL (2) | 1310.56 | 1621.90 | 1518.97 |
| | TOTAL (1+2) | 3130.26 | 3448.79 | 3242.08 |

For DRA Consultants Limited


 Dinesh Rathi
 Managing Director
 DIN: 01516715



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M/S DRA CONSULTANTS LIMITED, NAGPUR
ANNEXURE III
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount In Rs. Lakhs)

| Particulars | Year Ended 31/03/2023 (Audited) | | Year Ended 31/03/2022 (Audited) | |
|--|------------------------------------|---------------|------------------------------------|---------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | | | |
| Profit Before Tax | | 237.67 | | 227.50 |
| ADD: Depreciation | 64.39 | | 69.26 | |
| Finance Cost | 13.40 | | 12.23 | |
| Income from Earlier Year | - | 77.79 | - | 81.49 |
| LESS: Profit on Sale of Investment | 7.01 | | 15.15 | |
| Provision for tax write off | - | | - | |
| Rent from Property | | | | |
| Interest and Dividend Income from Investments | 43.08 | 50.09 | 30.76 | 45.92 |
| Operating Profit Before Working Capital changes | | 265.37 | | 263.07 |
| ADD: Increase in Trade Payables | 7.15 | | - | |
| Increase In Other Current Liabilities | 1.81 | | 4.35 | |
| Decrease in in Short Term Loans and Advances | 344.68 | | - | |
| Decrease in Trade Receivable | - | | - | |
| Increase in Short Term Provisions | (294.28) | 59.33 | 58.46 | 62.81 |
| LESS: Increase in Trade Receivables | 122.12 | | 96.38 | |
| Decrease in Short Term Borrowings | - | | - | |
| Increase in Short term Loans and Advances | - | | 119.54 | |
| Increase in Other Current Assets | (74.36) | | 23.42 | |
| Increase in Current Investments | - | | - | |
| Decrease in Trade Payables | - | | 87.84 | |
| Decrease in Short Term Provisions | - | 47.77 | - | 327.18 |
| CASH FROM OPERATIONS | | 276.94 | | (1.31) |
| LESS: Direct Tax Paid | | 64.15 | | 62.30 |



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| | | | | |
|---|----------|-----------------|---------|-----------------|
| NET TOTAL (A) | | 212.79 | | (63.61) |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | | | |
| ADD: Change in Fixed Assets | (11.37) | | (43.64) | |
| Change in Long Term Investments | (117.87) | | (71.86) | |
| Rental Income | - | | - | |
| Profit on Sale of Investment | 7.01 | | 15.15 | |
| Interest and Dividend Income from Investments | 43.08 | (79.16) | 30.76 | (69.58) |
| LESS: Increase in Long Term Loans & Advances | 36.03 | | (7.92) | |
| Increase in Other Non- Current Assets | (4.33) | 31.70 | (5.05) | (12.97) |
| NET TOTAL (B) | | (110.86) | | (56.62) |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | | | |
| ADD: Share Application money | - | - | - | - |
| LESS: Repayment of Borrowing | - | | - | |
| Interest on borrowings | 13.40 | | 12.23 | |
| Dividend Paid | - | 13.40 | - | 12.23 |
| NET TOTAL (C) | | (13.40) | | (12.23) |
| Increase And Decrease in Cash and Cash Equivalents (A+B+C) | | 88.53 | | (132.45) |
| Cash (and cash equivalents) at beginning of the year | | 55.25 | | 187.70 |
| Cash (and cash equivalents) at end of the year | | 143.78 | | 55.25 |

For DRA Consultants Limited

Dinesh Rathi
Managing Director
DIN: 01516715



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**INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE YEARLY STANDALONE FINANCIAL RESULTS**

Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**TO
THE BOARD OF DIRECTORS
DRA CONSULTANTS LIMITED**

Opinion

We have audited the accompanying standalone financial results of **DRA CONSULTANTS LIMITED** (the company) for the half and year ended **31st March 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half and year ended **31st March 2023**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Standalone Financial Results

This half yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively. The Company's Board of Directors are

responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The annual financial results include the results for the half year ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the first half year of the current financial year.

PLACE: NAGPUR

**FOR K N D & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No. 112180W**



A handwritten signature in blue ink, appearing to read "Kailas Kejgir".

**DATED: 03/05/2023
UDIN: 23100187BGWFCV6688**

**(CA KAILAS KEJGIR)
PARTNER
M.No: 100187**



Date: 03rd May, 2023

To,
Listing Compliance Department
The Bombay Stock Exchange Limited (BSE Ltd)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 540144

Dear Sir/Madam,

Company Scrip Code: 540144

Sub: Declaration for un-modified opinion with Audit Report on Audited Standalone Financial Results for the half year ended and year ended on March 2023.

We, hereby confirm and declare that the Statutory Auditors of the Company - **M/s K N D & Associates**, Chartered Accountants, Nagpur (FRN: 112180W) has issued **Audit Report with un-modified opinion** in respect of Audited Financial Results for the half year and year ended on **March 31, 2023**.

Please take a note on the above said information for your reference.

Yours faithfully,

For DRA Consultants Limited


Dinesh Rathi
Managing Director
(DIN: - 01516715)

